

Business Information Report



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KRAS d.d.

Report compiled Nov 11,2020

REFERENCE

HGK

11/Nov/2020

08:45 GMT

BUSINESS SUMMARY

Delivery Date: Nov 11, 2020
Subscriber No: 425000004
Reference: HGK

Address: Ravnice 48 10000,Zagreb ,CROATIA
Telephone(s): 385 12396111
D-U-N-S: 36-471-9430
Official Name: KRAS prehrambena industrija d.d.

Identification & Summary

Identification

D-U-N-S:	Telefax:	E-mail Address:
36-471-9430	385 12329907	uprava@kras.hr
Official Name:	Telephone(s):	Web Address:
KRAS prehrambena industrija d.d.	385 12396111	www.kras.hr
Trading Style(s):		
KRAS Food Industry, Plc		

Summary

Year Started:	Local Legal Form:	SIC:
1911	Reg No:	2066
Year Incorporated:	03269043	Employs:
1995		1,527
Legal Form:		
Joint stock co		
Activity:		
Manufactures chocolate and cocoa products		

Currency

All monetary amounts quoted in this report are shown in Croatian Kuna unless otherwise stated.

Risk Evaluation

SUMMARY

Risk Indicator 1	Sales/Turnover 876,721,000 HRK
D&B Rating 5A1	Pre-Tax Profit 10,045,000 HRK
Former Rating 5A2	Tangible Net Worth 660,077,000 HRK
Trend EVEN	Total Assets 1,011,235,000 HRK
Average Credit 2,658,392 USD	Principal(s) 12
	Payments PROMPT
	Paydex 80
	Avg Payments Payments received within terms granted

Risk Assessment

D&B Rating		Former Rating	
Financial Strength	Risk Indicator 1	Financial Strength 5A	Risk Indicator 2
Based on tangible net worth	Strong (Minimal Risk)	Based on tangible net worth	Good (Low Risk)

The Dun & Bradstreet Rating of 5A1 indicates:

- Financial Strength of USD 60 million and above (based on net worth).
- A Risk Indicator which is Strong (Minimal Risk).

FAILURE SCORE

Failure Score for this business.

		- The D&B Failure Score: 100
		- Risk is Low
Relative Risk	Risk Class	Average Probability of Failure
Lower Risk	1	0.11%
	Highest Risk:4, Lowest Risk:1	Highest Risk:100%, Lowest Risk:0%

Interpreting the Failure Score:

1. The D&B Failure Score predicts the likelihood that a business will fail within the next 12 months.
2. The D&B Failure Score is a relative measure of risk, where 1 represents businesses that have the highest probability of failure and 100 the lowest.

TREND ANALYSIS

Key Trends

Understanding Key trends:

Using historical archive data we are able to plot the movement of key data elements.

Methodology:

Where data availability allows we are monitoring six elements for key trends: solvency ratio, current ratio, statutory debts, employee figure, scores or rating. Financial trends are based year over year using latest available financial statements or figures, whereas statutory debt comparisons are made quarterly as fresh information is released. Comparative employee data, typically collected directly from the subject company is therefore triggered by latest to last date of update. As our scores are recalculated on the basis of all fresh information these comparisons will also reflect latest to last date of update position.

Parent Details

Parent: MESNA INDUSTRIJA BRACA PIVAC d.o.o.
 Location: Vrgorac, Croatia
 DUNS: 55-230-3539
 Ownership: 52.92%

PRINCIPALS

Name: Slavko Ledic
 Position: President of the board

Name: Alen Varenina
 Position: Member of the board

 Name: Damir Bulic
 Position: Member of the board

 Name: Dinko Klepo
 Position: Member of the board

 Name: Zoran Parac
 Position: President of the supervisory board

 Name: Ivan Dropulic
 Position: Deputy President of the supervisory board

 Name: Aleksandar Seratlic
 Position: Member of the supervisory board

 Name: Ante Salinovic
 Position: Member of the supervisory board

 Name: Darko DJenes
 Position: Member of the supervisory board

 Name: Nevena Pivac
 Position: Member of the supervisory board

 Name: Vedran Tolic
 Position: Member of the supervisory board

 Name: Marica Vidakovic
 Position: Legal Representative

Bankers

Bank Name: Addiko Bank d.d.
 Address: Slavonska avenija 6, Zagreb, CROATIA
 Telephone: 385 16030000
 Account No: HR4425000091101012415

 Bank Name: ERSTE&STEIERMARKISCHE BANK d. d.
 Address: Jadranski trg 3a, Rijeka, CROATIA
 Telephone: 385 72371531
 Account No: HR2024020061100830261

 Bank Name: HPB d.d.
 Address: Nikole Jurisica 4, Zagreb, CROATIA
 Telephone: 385 14805057
 Account No: HR9523900011100327167

 Bank Name: OTP banka d.d.
 Address: Domovinskog rata 61, Split, CROATIA
 Telephone: 385 21201957
 Account No: HR8124070001100440024

 Bank Name: Privredna banka Zagreb d.d.
 Address: Radnicka cesta 50, Zagreb, CROATIA
 Telephone: 385 16360000
 Account No: HR0523400091100010694

 Bank Name: RAIFFEISENBANK AUSTRIA d.d.
 Address: Magazinska cesta 69, Zagreb, CROATIA
 Telephone: 385 14566466
 Account No: HR2024840081102119421

 Bank Name: Zagrebacka banka d.d.
 Address: Trg bana Josipa Jelacica 10, Zagreb, CROATIA
 Telephone: 385 16104146
 Account No: HR9623600001102805901

Trade Payments

Paydex

Paydex for this Business.

1. On average, this business pays its

bills: Payments received within terms granted

Risk of Slow Payment Paydex Payment Behaviour
Moderate risk 80 Payments received within terms granted

Payment experiences reflect how bills are met in relation to the terms granted. In some instances payments beyond terms can be the result of disputes over merchandise, skipped invoices, invoice misunderstandings or administrative errors. Each experience shown represents a separate account reported by a supplier. Updated payment experiences replace those previously reported. Amounts may be rounded to nearest figure in prescribed ranges.

Informants report that subject's payments are prompt.

Trade Payment Summary

Value Bands	No. of Exp	Total Value	Within Terms	1-30 Days	31-60 Days	61-90 Days	91+ Days
HRK		HRK					
> 2,000,000	0	0	0%	0%	0%	0%	0%
200,000 - 1,999,999	0	0	0%	0%	0%	0%	0%
100,000 - 199,999	0	0	0%	0%	0%	0%	0%
20,000 - 99,999	-0	0	0%	0%	0%	0%	0%
10,000 - 19,999	-0	0	0%	0%	0%	0%	0%
< 10,000	22	26,850	100%	0%	0%	0%	0%
Total	22	26,850	100%	0%	0%	0%	0%

Trade Payment Experiences

Any amounts hereafter are in Croatian Kuna unless otherwise stated. Amounts may be rounded to nearest figure in prescribed ranges. Maximum of 200 trade experiences within 12 months are displayed.

Date	Paying Record	High Credit Amount	Amount Owed	Amount Overdue	Payment Terms
Sep, 2020	Prompt	1,000	0	0	
Aug, 2020	Prompt	1,000	0	0	
Aug, 2020	Prompt	250	0	0	
Aug, 2020	Prompt	250	0	0	
Jul, 2020	Prompt	250	0	0	
Jul, 2020	Prompt	1,000	0	0	
Jul, 2020	Prompt	1,000	0	0	
Jun, 2020	Prompt	250	0	0	
Jun, 2020	Prompt	1,000	0	0	
Jun, 2020	Prompt	750	0	0	
Jun, 2020	Prompt	1,000	0	0	
Jun, 2020	Prompt	1,000	0	0	
May, 2020	Prompt	1,000	0	0	
Apr, 2020	Prompt	1,000	0	0	
Feb, 2020	Prompt	1,000	0	0	
Feb, 2020	Prompt	5,000	0	0	
Feb, 2020	Prompt	1,000	0	0	
Dec, 2019	Prompt	50	0	0	
Dec, 2019	Prompt	500	0	0	
Dec, 2019	Prompt	1,000	0	0	
Dec, 2019	Prompt	7,500	0	0	
Dec, 2019	Prompt	50	0	0	

History

Background

- Business started in Jan 01, 1911 as a Joint Stock Company under the name 'Tvornica Cokolade I Bombona Union'.

Legal Form

- Joint Stock Company registered on Aug 12, 1995.

Registration No: 03269043
Tax Registration No:94989605030

Linkage

Parent

The company is a subsidiary of MESNA INDUSTRIJA BRACA PIVAC d.o.o., Vrgorac, Croatia (DUNS: 55-230-3539), which holds 52.92% interest.

Ownership

Name: Skrb. rac.-RAIFFEISENBANK AUST
Ownership: Holds 30.32% of the voting capital.

Name: Own share
Ownership: Holds 5.29% of the voting capital.

Name: VIDAKOVIC MARICA
Ownership: Holds 0.53% of the voting capital.

Name: LISICA ZLATAN
Ownership: Holds 0.32% of the voting capital.

Name: BULIC DAMIR
Ownership: Holds 0.19% of the voting capital.

Name: ZORIC MARIJA
Ownership: Holds 0.15% of the voting capital.

Name: HZTM
Ownership: Holds 0.13% of the voting capital.
Shareholder DUNS: 50-064-0716

Name: JUKIC BORIS
Ownership: Holds 0.11% of the voting capital.

Name: Skrb. rac.-PRIVREDNA BANKA ZAG
Ownership: Holds 0.1% of the voting capital.

Subsidiaries

Name: KRAS COMMERCE DOO BEOGRAD
Location: Beograd (Novi Beograd), Serbia
Subsidiary DUNS: 36-029-8229
Details: Subject owns 100% of the capital.

Name: KRASHKOMERC KRASH D.O.O.E.L. SKOPJE
Location: SKOPJE-CENTAR, Former Yugoslav Rep of Macedonia
Subsidiary DUNS: 49-940-2463
Details: Subject owns 100% of the capital.

Name: KRASCOMMERCE d.o.o., Ljubljana
Location: Ljubljana, Slovenia
Subsidiary DUNS: 55-280-2076
Details: Subject owns 100% of the capital.

Name: KRAS trgovina d.o.o. Siroki Brijeg
Location: Siroki Brijeg, Bosnia Herzegovina
Subsidiary DUNS: 67-278-7905
Details: Subject owns 100% of the capital.

Name: KAROLINA d.o.o.
Location: Osijek, Croatia
Subsidiary DUNS: 36-619-9052
Details: Subject owns 99.68% of the capital.

Name: MIRA a.d. clanica KRAS grupe
Location: Prijedor, Bosnia Herzegovina
Subsidiary DUNS: 64-339-4187
Details: Subject owns 96.69% of the capital.

Affiliates

The following are related through principal(s) and/or financial interest(s):

Name: KRASCOMMERCE d.o.o., Ljubljana
 Location: Ljubljana, Slovenia
 Affiliate DUNS: 55-280-2076
 Details: Subject has a 100% share interest.

Name: MIRA a.d. clanica KRAS grupe
 Location: Prijedor, Bosnia Herzegovina
 Affiliate DUNS: 64-339-4187
 Details: Subject has a 96.69% share interest.

Name: CROATIA OSIGURANJE d.d.
 Location: Zagreb, Croatia
 Affiliate DUNS: 64-360-3574
 Details: Subject has a 0.33% share interest.



OPERATIONS



Local Activity Code

Local Activity Code 10.82
 :
 Local Activity Code NKD 2007
 Type :

Line of Business

Manufactures chocolate and cocoa products (2066)

Sales and Purchasing

Sells to general public, Companies on a regular basis.

Purchase Territory/Export/Import

Area	Region/Country
International Exports	European Community, Australia, Bosnia Herzegovina, Serbia, Saudi Arabia, U S A, Former Yugoslav Rep of Macedonia

Agencies and Brands

Subject produces the following brand(s): BILO KUDA KIKI SVUDA, DOMACICA, DORA, DORINA, DORINA - UVIJEK TA, FONTANA, GOLDI, GUMELINI, INTERMEZZO, KISS, KOLUMBO, KRAS EXPRES, GRIOTTE, DORINA COKOLADE, ZIVOTINJSKO CARSTVO, DOMACICA, NAPOLIT, LEDENE KOCKE, LILLY, NOVELA, OPERA, POLKA, RONDO, SARENE MRVICE,, PETIT BEURRE KEKS, KRASULJCI, KRASOTICE, KRASOPISI, BAJADERA - C.

Employees

Employs: 1,527 as at Dec 31, 2019

Location

Operates from owned office, factory, warehouse at heading address.
 Registered office: At heading address.

News and alerts

Press Clippings

Date: Nov 27, 2019
 Reported by: Poslovni dnevnik
 Detail: Mesna industrija Braca Pivac and Kras-ESOP concluded the contract on the purchase and transfer of shares, whereby Mesna industrija Braca Pivac acquired a controlling stake in Kras.

Financial Information

Comparatives

Fiscal	Fiscal	Fiscal
Dec 31, 2017	Dec 31, 2018	Dec 31, 2019

	(000 Croatian Kuna)	(000 Croatian Kuna)	(000 Croatian Kuna)
Turnover	852,686	847,704	876,721
Pre-tax Profit	29,759	50,205	10,045
Net Worth	587,162	659,429	660,077
Fixed Assets	356,616	344,248	377,359
Total Assets	1,042,898	1,070,140	1,011,235
Current Assets	500,082	557,924	505,371
Current	321,573	326,605	206,676
Liabilities			
Working Capital	178,509	231,319	298,695
Long Term Debt	134,163	84,106	144,482
Financial Assets	186,200	167,968	128,505
Intangibles	1,005	1,190	7,623
Employees	1,499	1,499	1,527

Net Worth and Total Assets are tangible figures shown after the deduction of intangible assets.

Ratios

	Dec 31, 2017	Dec 31, 2018	Dec 31, 2019
Current Ratio	1.56	1.71	2.45
Solvency Ratio (%)	77.62	62.28	53.20
Fixed Assets / Net Worth (%)	60.74	52.20	57.17
Current Liabs / Net Worth (%)	54.77	49.53	31.31
Asset Turnover (%)	81.76	79.21	86.70
Sales / Net Working Capital	4.78	3.66	2.94
Assets / Sales (%)	122.31	126.24	115.34
Profit Margin (%)	3.49	5.92	1.15
Shareholders Return (%)	5.07	7.61	1.52
Return on Assets (%)	2.85	4.69	0.99
Sales / Employees	568.84	565.51	574.15
* Profit / Employees	19.85	33.49	6.58
* The ratios are in thousands.			

Balance Sheet

Abstract from individual fiscal balance sheet.

Assets	As at Dec 31, 2019 (000 Croatian Kuna)
Misc Fixed Assets	377,359
Total Fixed Assets	377,359
Misc Fin'cl Assets	128,505
Total Fin'cl Assets	128,505
Misc Intangible Assets	7,623
Total Intangible Assets	7,623
CURRENT ASSETS	
Stock	115,154
Trade Debtors	301,238
Misc Debtors	1,446
Cash	70,586
Misc Current Assets	16,947
TOTAL CURRENT	505,371
TOTAL ASSETS	1,018,858
Liabilities	As at Dec 31, 2019 (000 Croatian Kuna)
Capital	613,862
Share Premium	-16,382
Retained Profits	33,259
Profit for Year	7,532

Misc Reserves	29,429
Net Worth	667,700
Misc Provisions	6,392
Mortgages/Loans	137,290
Misc Def Liabilities	800
CURRENT LIABILITIES	
Trade Creditors	89,540
Accruals	1,932
Bank Overdraft	115,204
TOTAL CURRENT	206,676
TOTAL LIABS & NET WORTH	1,018,858

Profit & Loss

Jan 01, 2019
to Dec 31, 2019
(000 Croatian Kuna)

Net Sales	876,721
Cost of Goods Sold	558,957
Gross Profit	317,764
Selling/Admin Expenses	218,028
Depreciation/Amortisation	60,313
Misc Operating Charges	39,059
Misc Operating Income	8,822
Net Operating Income	9,186
Interest Receivable	5,095
Group Related Income	91
Misc Financial Income	0
Total Financial Income	5,186
Interest Payable	4,327
Misc Financial Expenses	0
Total Financial Expenses	4,327
Profit Before Taxes	10,045
Income Tax	2,513
Profit After Tax	7,532
Net Profit	7,532

Notes on Financials

According to the balance sheet as of Dec 31, 2019.
Financial statement obtained from outside sources on Nov 10, 2020 .

Accountant's Opinion

Subject to the foregoing, the financial statements give a true and fair view of the company's affairs.

Financial Interviews

On Nov 10, 2020 KRAS d.d., , could not supply any information.

Investigation Information

On Nov 10, 2020 local informants stated that:
Shareholder structure and Financial statements received from official sources. All other information in the report were obtained from open sources.

Conclusion

Informants consider subject trustworthy for normal credit requirements.

Appendices

Customer Service

Speed of service: Typically 4 working days
SCN: 202011115008010959
Order Date: Nov 11, 2020

Should you require any further information or have any questions, please

contact your local Customer Service Centre.

Enquiries should always contain the below minimum details please:

- Full Company Name
- Full Headquarters Address (street, town, country)
- Telephone Number
- Business Identification Number (registration number, chamber of commerce number, VAT number, Government Gazette number)
- Contact Name
- SCN
- Order Date

The information in this report was last updated on Nov 11, 2020.

D&B Rating Glossary

D&B Rating - The D&B Rating consists of two parts, the Financial Strength Indicator and the Risk Indicator.

For example: in the case of a 2A 4 rating, 2A means the financial strength of the business and 4 is the risk indicator.

The Risk Indicator is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business, notably the likelihood of business continuance or failure over the next 12 months. Created from expert rules systems, the Risk Indicator is refreshed whenever data is loaded onto our databases. Please see the table below for the Risk Indicators and their corresponding values.

Risk Indicators

4	Significant level of risk	Take suitable assurances before extending credit
3	Greater than average risk	Proceed with transaction but monitor closely
2	Low risk	Proceed with transaction
1	Minimal risk	Proceed with transaction - offer terms required
-	Insufficient information to assign a risk indicator	No public information or D&B proprietary information available to indicate trading activity

The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values.

Financial Strength Indicator		Range	
Net Worth	Capital	FROM	TO
5A	5AA	\$60 million	And above
4A	4AA	\$25 million	\$60 million
3A	3AA	\$12 million	\$25 million
2A	2AA	\$2.5 million	\$12 million
1A	1AA	\$1.2 million	\$2.5 million
A	AA	\$600,000	\$1.2 million
B	BB	\$345,000	\$600,000
C	CC	\$175,000	\$345,000
D	DD	\$120,000	\$175,000
E	EE	\$60,000	\$120,000
F	FF	\$35,000	\$60,000
G	GG	\$15,000	\$35,000
H	HH	0	\$15,000

Alternate Ratings

Used

N	Financial Strength is negative
O	Financial Strength is undisclosed
NB	New Business: Less than 24 months
NQ	Out of Business: Business has ceased to trade

Financial Ratio Glossary

Key Business Ratios are used to identify irregularities in the status and future potential of a company.

Name	Formula	Explanation
Current Ratio (x)	$\frac{\text{Total Current Assets}}{\text{Total Current Liabilities}}$	This ratio shows the cover by current assets of short term creditors, and the higher the ratio the more assurance there is that payment of creditors can be met.
Solvency Ratio %	$\frac{(\text{Current Liabilities} + \text{Long Term Liabilities})}{\text{Tangible Net Worth}} \times 100$	From this can be seen the extent to which the company is financed by creditors and debt rather than permanent finance. The higher the ratio the more likely it is that debt (either short term or long term) will be a burden to the company. The effect is higher interest charges, lower profits and a squeeze on liquidity to the disadvantage of creditors.
Fixed Assets to Net Worth (%)	$\frac{\text{Total Fixed Assets}}{\text{Tangible Net Worth}} \times 100$	The proportion of net worth that consists of fixed assets will vary greatly from industry to industry, but in general terms a company is under capitalised if fixed assets exceed net worth. In this case it is possible that the company has too much debt, and it should therefore be examined with care. If on the other hand fixed assets are much lower than net worth the company is over capitalised and is either extremely cautious or in a position to expand. thus a ratio either well in excess of the median, or well below it, means that the company should be looked at with care.
Current Liabilities to Net Worth (%)	$\frac{\text{Total Current Liabilities}}{\text{Tangible Net Worth}} \times 100$	This contrasts the funds that creditors are temporarily risking with a company with the funds permanently invested by the owners. The higher the ratio the less security for creditors. Care should be exercised when selling to any company with creditors of less than one year exceeding two thirds of net worth.
Asset Turnover (%)	$\frac{\text{Turnover}}{\text{Total Assets (including Intangibles)}} \times 100$	This ratio measures how efficient the company's management has been in generating sales from the assets at its disposal. The measure can vary considerably from industry to industry and should therefore be

Sales to net working capital (x)	Turnover / Net working capital *	<p>judged according to the industry norm.</p> <p>This ratio indicates whether a company is overtrading (handling an excessive volume of sales in relation to working capital). Companies with substantial sales gains often reach a level where their working capital becomes strained.</p>
Assets to Sales (%)	(Total Assets (including Intagibles) / Turnover) x 100	<p>Even if they maintain an adequate total investment for the volume being generated (assets to sales) that investment may be so centred in fixed assets or other non-current items that it will be difficult to continue meeting all current obligations. A ratio falling into either an extremely high or low position may indicate potential problems.</p> <p>This correlates sales with the total investment that is used to generate those sales. By comparing a company's ratio with industry norms it can be determined whether the business is overtrading or conversely, carrying more assets than needed for its sales volume.</p>
Profit Margin (%)	(Profit before Tax / Turnover) x 100	<p>Abnormally low ratios can indicate overtrading which may lead to financial difficulties if not corrected. Extremely high ratios can be the result of a too conservative management or too low a level of turnover.</p> <p>This reveals the profits earned per pound of sales and therefore measures the efficiency of the operation.</p>
Shareholders' Return (%)	(Profit before Tax / Tangible Net Worth*) x 100	<p>This ratio is an indicator of the business'ability to withstand adverse conditions such as falling prices, rising costs or declining sales</p> <p>This ratio is used to analyse the ability of the company's management to realise an adequate return on the capital invested by the owners of the business. There is a tendency to look increasingly to this ratio as a final measure of profitability.</p> <p>Generally, a relationship of at least 10% is</p>

Return on assets (%) (Profit before Tax /
Total Assets) x 100

regarded as desirable for providing dividends plus funds for future growth. This is the key indicator of profitability for a company it matches operational profits with the assets available to earn a return.

Sales per Employee (000) Turnover / Employees

Companies using their assets efficiently will have a relative high return while less well run businesses will have a relatively low return

Profit per Employee (000) Profit before Tax /
Employees

This gives an indication of the efficiency of the labour force. This ratio will vary considerable from industry to industry This ratio gives a guide as to how effectively the labour force is utilised, and is the best way to measure productivity of labour investment

Glossary of Local Activity Code

Country	Local Activity Code Type
Bosnia	NACE Rev 2
Bulgaria	NACE Rev 2
Croatia	NACE Reve 2
Estonia	EMTAK
Greece	NACE Rev 2
Iceland	ISAT 2008
Romania	NACE Rev 2
Serbia	NACE Rev 2
Slovenia	NACE Rev 2

Glossary of Legal Forms

Legal Form	Legal Form (local)
Public Ltd Co	Dionicko drustvo (d.d.)
Private Ltd Co	Drustvo s ogranicenom odgovornoscu (d.o.o.)
Proprietorship	Obrt
Sole Proprietor	Trgovac pojedinac (t.p.)
Commandite	Komanditno drustvo (k.d.)
Trade association	Gospodarsko interesno udruzenje (GIU)

Glossary of Currencies

Abbreviation	Currency Name	Abbreviation	Currency Name
AMD	Armenian Dram	LAT	Latvian Lats
AZM	Azerbaijani Manat (Old)	LEI	Romanian Lei (Old)
AZN	Azerbaijani Manat (New)	LEK	Albanian Lek
BAM	Bosnia-Herzegovina Convertible Mark	LEV	Bulgarian Levs
BLR	Belarusian Rouble	LTS	Lithuanian Litas
RSD	Serbian Dinar	MAL	Maltese Lira
CYL	Cypriot Pounds	MLL	Moldovan Leu
DRA	Greek Drachma	RON	Romanian Lei (New)
EUR	Euro	ROU	Russian Roubles
EEK	Estonian Kroon	TJS	Tajik Somoni
GBL	Gibraltar Pounds	TKM	Turkmen Manat
GEL	Georgian Lari	TUL	Turkish Lira (old)
HRD	Croatian Dinar	UKL	Pounds Sterling UK
HRK	Croatian Kuna	USD	U S Dollars
HRY	Ukrainian Hryvnia	UZS	Uzbekistani Sum
IKR	Icelandic Krona	YTL	Turkish Lira (new)

ILS	Israeli Sheqel	YUD	Yugoslavian Dinar
KYS	Kyrgyzstani Som	ZWD	Zimbabwe Dollars
KZT	Kazakhstani Tenge	JOD	Jordanian Dinar

Glossary of Key Expressions

National Revenue Agency	State body responsible for establishing, securing and collecting public receivables and certain statutory private receivables
Tax Debts	Debt associated with the failure to pay taxes to the federal or state government
Court Debt Settlement Procedure	Legal process of reorganization of the debtor in financial difficulties
Frozen Bank Accounts	Unpaid receivables can file to the court of justice for payment, the debtor's has a legal time period to settle debts or their bank accounts are and remain frozen until the debt is covered
SODRA	Delays in paying mandatory Social Security Tax (Lithuania)

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